## 

28<sup>th</sup> May, 2022

## BIL/SE/2021-2022

To, **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

National Stock Exchange of India Ltd 5<sup>th</sup> Floor, Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai 400 051

Scrip Code: 502355

Trading Symbol: BALKRISIND

Dear Sir/Madam,

## Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure on Related Party Transactions in the format specified under SEBI Circular bearing referene no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 for the half year ended March 31, 2022.

Please take the same on record.

Thanking you,

Yours faithfully,

For Balkrishna Industries Limited

SD/-Vipul Shah Director & Company Secretary DIN: 05199526

Encl: as above

## Balkrishna Industries Limited - Disclosure of Related Party Transctions for half year/six months ended March 31, 2022

|       |  |     |                             |     |   |  |   |  |  |                 |  |  | i related party transactions - ap<br>aces or investments made or gi<br>once, during the reporting p | iven by the liste   | d entity/subs        | idiary. Thes | e details need t      |   |
|-------|--|-----|-----------------------------|-----|---|--|---|--|--|-----------------|--|--|---|---|----------------------|--------------|-----------------------|---|
| S. No | Details of the party (listed entity<br>/subsidiary) entering into the<br>transaction |     | Details of the counterparty |     |   | Type of related party transaction (see Note 5) | Value of the related party<br>transaction as approved by the<br>audit committee (see Note 6a) | Value of<br>transaction<br>during the<br>reporting period<br>(see Note 6b) | In case monies are due to<br>either party as a result of<br>the transaction<br><i>(see Note 1)</i> |                 | In case any financ   | tedness is incurred to make or<br>rporate deposits, advances or<br>investments | Details of the loans, inter-corporate deposits, advances or investments                             |   |                      |              |                       |   |
|       | Name   | PAN | Name                        | PAN | Relationship of the counterparty<br>with the listed entity or its<br>subsidiary |  |   |  | Opening<br>balance   | Closing balance | Nature of<br>indebtedness<br>(loan/ issuance of<br>debt/ any other | Cost<br>(see<br>Note 7)  | Tenure  | Nature (loan/<br>advance/ inter-<br>corporate<br>deposit/ | Interest<br>Rate (%) | Tenure       | Secured/<br>unsecured | Purpose for whic<br>the funds will be<br>utilised by the<br>ultimate recipien |
| 1     | Balkrishna Industries Limited  |     | Mr. Arvind M Poddar         |     | Director & KMP  | Remuneration/ Short<br>Term Employee Benefits  | As per Companies Act, 2013 &<br>Shareholder's Approval  | 4299.44  | -  | -               | NĂ   | NA   | NA  | ŇA  | NA                   | NA           | NA                    | NA  |
| 2     | Balkrishna Industries Limited  |     | Mr. Rajiv A Poddar          |     | Director & KMP  | Remuneration/ Short<br>Term Employee Benefits  | As per Companies Act, 2013 &<br>Shareholder's Approval  | 4238.84  | -  | -               | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 3     | Balkrishna Industries Limited  |     | Mr. Vipul Shah              | 1   | Director & KMP  | Remuneration/ Short<br>Term Employee Benefits  | As per Companies Act, 2013 &<br>Shareholder's Approval  | 41.80  | -  | -               | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 4     | Balkrishna Industries Limited  |     | Mr. Madhusudan Bajaj        | 1   | КМР   | Remuneration/ Short<br>Term Employee Benefits  | As per Remuneration Policy  | 101.59   | -  | -               | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 5     | Balkrishna Industries Limited  |     | Mrs. Vijaylaxmi Poddar      |     | Director  | Remuneration                                   | As per Companies Act, 2013  | 2.00   | -  | -               | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 6     | Balkrishna Industries Limited  |     | Mrs. Khushboo Poddar        |     | Other related party   | Remuneration/ Short<br>Term Employee Benefits  | As per Companies Act, 2013 &<br>Shareholder's Approval  | 14.30  | -  | -               | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 7     | Balkrishna Industries Limited  |     | Mrs. Khushboo Poddar        |     | Other related party   | Rent Paid (Leases)                             | 205   | 102.36   | -  | -               | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 8     | Balkrishna Industries Limited  |     | Mrs. Pooja Aniruddh Dhoot   |     | Other related party   | Rent Paid (Leases)                             | 170   | 83.70  | -  | -               | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 9     | Balkrishna Industries Limited  |     | Mrs. Khushboo Poddar        |     | Other related party   | Maintenance Expense                            | 10  | 3.82   | -  | -               | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 10    | Balkrishna Industries Limited  |     | Mrs. Pooja Aniruddh Dhoot   | 1   | Other related party   | Maintenance Expense                            | 10  | 3.07   | -  | -               | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 11    | Balkrishna Industries Limited  |     | Mrs. Vijaya Bajaj           |     | Other related party   | Vehicle Hiring Charges                         | 10  | 0.22   | -  | -               | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 12    | Balkrishna Industries Limited  |     | Mr. Arvind M Poddar         |     | Director & KMP  | Payables                                       | As per Companies Act, 2013 &<br>Shareholder's Approval  | -  | -  | 4000            | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 13    | Balkrishna Industries Limited  |     | Mr. Rajiv A Poddar          | 1   | Director & KMP  | Payables                                       | As per Companies Act, 2013 &<br>Shareholder's Approval  | -  | -  | 4000            | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 14    | Balkrishna Industries Limited  |     | Mr. Vipul Shah              |     | Director & KMP  | Payables                                       | As per Companies Act, 2013 &<br>Shareholder's Approval  | -  | 0.25   | 0.17            | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |
| 15    | Balkrishna Industries Limited  |     | Mr. Madhusudan Bajai        | 1   | КМР   | Payables                                       | As per Remuneration Policy  |  | 0.25   | 0.17            | NA   | NA   | NA  | NA  | NA                   | NA           | NA                    | NA  |

(Rs. In Lakhs Unless otherwise stated)

| 13 Balkrishna Industries Limited | Mr. Rajiv A P            | oddar       | Director & KMP  | Payables            | As per Companies Act, 2013 &<br>Shareholder's Approval | -       | -    | 4000 | NA |
|----------------------------------|--------------------------|-------------|---|---------------------|--|---------|------|------|----|----|----|----|----|----|----|----|
| 14 Balkrishna Industries Limited | Mr. Vipul Sha            | ah          | Director & KMP  | Payables            | As per Companies Act, 2013 &<br>Shareholder's Approval | -       | 0.25 | 0.17 | NA |
| 15 Balkrishna Industries Limited | Mr. Madhusu              | ıdan Bajaj  | KMP   | Payables            | As per Remuneration Policy                             | -       | 0.25 | 0.17 | NA |
| 16 Balkrishna Industries Limited | Mrs. Khushbo             | oo Poddar   | Other related party   | Payables            | As per Companies Act, 2013 &<br>Shareholder's Approval | -       | -    | 0.17 | NA |
| 17 Balkrishna Industries Limited | Clothing Cult<br>Limited | ure Private | Enterprise overwhich KMP's are<br>able to exercise significant<br>influence | Purchase of Goods   | 50   | 11.10   | -    | -    | NA |
| 18 Balkrishna Industries Limited | Clothing Cult<br>Limited | ure Private | Enterprise overwhich KMP's are<br>able to exercise significant<br>influence | Rent Received       | 100  | 33.00   | -    | -    | NA |
| 19 Balkrishna Industries Limited | Clothing Cult<br>Limited | ure Private | Enterprise overwhich KMP's are<br>able to exercise significant<br>influence | Recovery of Expense | 100  | 0.12    | -    | -    | NA |
| Total (of<br>Note 6b)            |                          |             |   |                     |  | 8935.36 |      |      |    |    |    |    |    |    |    |    |